

News Release

Entries now open for the 'Social Entrepreneur of the Year' India, 2013 Award

The Award is organized by the Schwab Foundation for Social Entrepreneurship in partnership with the Jubilant Bhartia Foundation in India. The winner(s) are invited to join the Schwab Foundation's global network and participate in relevant World Economic Forum events.

New Delhi, 1st April 2013: The Schwab Foundation for Social Entrepreneurship and the Jubilant Bhartia Foundation are pleased to invite applications for the coveted 'Social Entrepreneur of the Year' India 2013 Award. **The deadline for submitting the first round application is May 31, 2013.** The finalists will be chosen after an intensive, four-stage search and selection process which will include expert reviews, reference checks, site visits and a high profile jury meeting in November 2013. The winner(s) will be announced at a high level award celebration in India in November 2013.

The Social Entrepreneur of the Year award celebrates leading social entrepreneurs and their ventures that design and implement innovative, practical and sustainable solutions to address poverty and the lack of basic services and resources in 'Bottom of the Pyramid' and ultra-poor communities (i.e. health, education, job creation, water, clean energy and access to information and technology). Whether they set up for-profit entities, hybrid social ventures or not-for-profit organizations, the primary focus of social entrepreneurs is large-scale, transformational impact. They achieve sustainability for their ventures through a creative combination of user fees, revenue through the sale of products and services, grants and key partnerships with governments, business and other sectors.

According to Mrs Hilde Schwab, Co-Founder & Chairperson of the Schwab Foundation for Social Entrepreneurship: "India is home to some of most dynamic social enterprises in the world. The country has developed a progressive ecosystem to support social enterprise growth – including incubators, universities, consultancies, and impact investors. In many ways, India is like the 'Silicon Valley' of social entrepreneurship. We are excited to consider more than one winner of the Social Entrepreneur of the Year Award from India this year."

Added **Mr Shyam S Bhartia, Director, Jubilant Bhartia Foundation and Chairman & Managing Director of Jubilant Life Sciences Ltd:** "We are happy to be associated with the **Social Entrepreneur of the Year** India Awards since 2010 as it furthers the work of Jubilant Bhartia Foundation. In recognizing social entrepreneurs, who address the needs of under-served communities in both scalable and sustainable ways, we aim to promote and support inclusive growth in India. The Award has received tremendous response over the last three years and we look forward to many growth-stage social entrepreneurs applying this year.

In 2012, Mr. Anshu Gupta from Goonj received the Social Entrepreneur of the Year Award from the Chief Minister of Delhi, Ms Sheila Dikshit. The award finalists included Ms Vanita Viswanath from Udyogini and Mr Sameer Sawarkar and Mr Rajeev Kumar from Neurosynaptic Communications Pvt. Ltd (NCPL). Goonj, Udyogini and NCPL have succeeded in positioning the poor as intelligent stakeholders in inclusive growth. Their change models have disrupted conventional development and business logic.

For Anshu Gupta, Founder and Director, Goonj: "Winning the India Social Entrepreneur of the Year award was a milestone for Goonj. It placed the issue of clothing and material as a development resource on the global agenda,

and recognized our model of creative resource mobilization and sustainability. The due diligence process of the award was rigorous. The Jubilant Bhartia Foundation, Schwab Foundation and Start Up! teams travelled to the remotest parts of the country to understand our work and impact, beyond numbers. I am now looking forward to engaging with the Schwab Foundation's global network of social entrepreneurs."

According to Ms Vanita Viswanath, CEO, Udyogini: "Being adjudged as a SEOY finalist in 2012, significantly increased the awareness and credibility of Udyogini's approach and model among donors, government and NGO partners."

Award Criteria and Benefits

The applications for the Social Entrepreneur of the Year, India award will be assessed on various criteria, including innovation, sustainability, direct social impact, reach, scope, and scalability. The winner(s) of the "Social Entrepreneur of the Year" India 2013 Awards will be selected by an eminent panel of leaders from business, government, academia, media and social entrepreneurship. They will join the Schwab Foundation's global community of social entrepreneurs for the year 2014, and will participate in the relevant annual and regional meetings of the World Economic Forum, which provide unprecedented opportunities to engage with global decision makers from the public, corporate, media, academic, and civil society sectors.

To find out more and to download the application form for Social Entrepreneur of the Year India 2013 Awards, please visit:

<http://www.jubilantbhartiafoundation.com/recognising-social-entrepreneurs.html>.

For more information, please email us at:

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About Schwab Foundation for Social Entrepreneurship

www.schwabfound.org

Schwab Foundation for Social Entrepreneurship is a sister organization of the World Economic Forum. The Foundation provides unique regional and global platforms to promote social entrepreneurship as a key element to advancing societies and addressing social problems innovatively and effectively. It also fosters a peer global community of social entrepreneurs.

About Jubilant Bhartia Foundation

www.jubilantbhartiafoundation.com

Jubilant Bhartia Foundation, established in 2007, is the not-for-profit organization of the Jubilant Bhartia Group. It focuses on conceptualizing and implementing the Corporate Social Responsibility initiatives (CSR) for the Group. The Jubilant Bhartia Foundation's activities include various community development work, health care programs, cultural and sports events, an environmental preservation initiative, vocational training, women empowerment and educational activities.

About Start Up!

www.startup-india.org

Start Up! is an angel investor, incubator and consultant to social entrepreneurs. It manages the candidate outreach, shortlisting, due diligence and jury presentation for the award on behalf of the Jubilant Bhartia Foundation.

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